



CORPORATE OFFICE:

278 Mystic Avenue Suite 209

Medford, MA 02155

Phone: (781) 391-2070

FAX: (781) 391-3094

www.generalinsulation.com

February 24, 2020

General Insulation - Canada

We are pleased to announce that General Insulation Company has sold the assets of General Insulation Company Inc. operations in Mississauga, Ontario and Dartmouth, Nova Scotia to All Therm Services Inc. The transaction was closed on February 21, 2020.

General Insulation Company has been in business in Canada for nearly 14 years. During that time, we have been fortunate enough to employ truly dedicated and hardworking people who have played an important role in our Company. Although this was a difficult decision, I am happy to announce that our Canadian locations will be joining the All Therm team. I would like to thank Chris Ishkanian for helping us make this transition such a success, it has been a pleasure working with you. I am excited to continue our relationship with Chris and All Therm, and I am looking forward to seeing the continued success of our employees.

All Therm Services Inc. is excited about the opportunity to expand our business footprint into Eastern Canada. We hope that our extensive product mix and technical support to the Mississauga and Dartmouth locations will bring added value to the users of mechanical insulation in these locations and surrounding area. I would like to take this opportunity to thank the existing staff in both locations for agreeing to stay on in their existing capacity under All Therm Services Inc. ownership. We believe they are a dedicated and knowledgeable workforce and were a key consideration for All Therm in closing this deal. I would like to take this opportunity to thank Frank Granara and Jeff Gentilotti for their professionalism and support throughout this process. It takes two to make a deal and it was a pleasure getting this deal done with you.

Frank Granara

President/CEO, General Insulation Company

Chris Ishkanian

President, All Therm